

2016/17 EXPENDITURES BUDGET
TOWN OF TRUCKEE
RDA SUCCESSOR AGENCY

599.000.00 Successor Agency Fund.Non-Department.Non-Division							
ACCOUNT		2014/15 ACTUAL	2015/16 AMENDED BUDGET	2015/16 ESTIMATED ACTUAL	2016/17 PROPOSED BUDGET	% CHG BUD TO EA	% CHG BUD TO BUD
NON-ADMINISTRATIVE COSTS							
SUPPLIES & SERVICES							
61.00	Professional Services	29,124	84,748	84,748	81,600	-3.71%	-3.71%
67.98	Bond Discount Amortization Expense	1,861	-	-	-	0.00%	
67.99	Bond Interest Expense - Series A	467,125	465,175	465,175	462,388	-0.60%	-0.60%
67.99	Bond Interest Expense - Series B	274,875	274,875	274,875	274,875	0.00%	0.00%
68.52	Parking Lot Leases	42,494	54,132	54,132	57,372	5.99%	5.99%
	Total Supplies & Services	815,478	878,930	878,930	876,235	-0.31%	-0.31%
CAPITAL OUTLAY							
89.00	Depreciation	48,696	23,131	23,131	23,131	0.00%	0.00%
	Total Capital Outlay	48,696	23,131	23,131	23,131	0.00%	0.00%
SUB-TOTAL NON-ADMINISTRATIVE COSTS		864,174	902,061	902,061	899,366	-0.30%	-0.30%
ADMINISTRATIVE COSTS							
PERSONNEL							
50.11	Wages - Regular Full-time	140,527	149,349	150,843	144,080	-4.48%	-3.53%
50.31	Overtime - Regular Full-time	146	100	130	100	-23.08%	0.00%
54.xx	Benefits	55,650	59,645	59,094	55,025	-6.89%	-7.75%
54.61	Deferred Compensation	7,180	8,128	7,562	6,655	-12.00%	-18.13%
54.81	RHS	1,115	-	1,147	889	-22.47%	
55.71	Car Allowance	2,868	2,852	2,848	2,042	-28.30%	-28.40%
55.80	Compensated Absences	(690)	1,564	3,398	5,297	55.89%	238.68%
	Total Personnel	206,796	221,638	225,022	214,087	-4.86%	-3.41%
SUPPLIES & SERVICES							
63.01	Administrative Overhead	27,490	-	9,734	20,669	112.33%	
63.35	General Supplies	426	-	200	200	0.00%	
63.50	Postage, Freight & Delivery	2	-	-	-	0.00%	
63.55	Printing	28	-	-	-	0.00%	
63.70	Telephone	858	1,000	1,000	1,000	0.00%	0.00%
63.75	Utilities	1,066	1,400	1,400	1,400	0.00%	0.00%
68.50	Rent/Lease Space	12,644	12,644	12,644	12,644	0.00%	0.00%
	Total Supplies & Services	42,515	15,044	24,978	35,913	43.78%	138.72%
SUB-TOTAL ADMINISTRATIVE COSTS		249,310	236,682	250,000	250,000	0.00%	5.63%
TOTAL		1,113,485	1,138,743	1,152,061	1,149,366	-0.23%	0.93%

TOWN OF TRUCKEE
2016/17 ANNUAL BUDGET DETAIL
REDEVELOPMENT SUCCESSOR AGENCY

599.000.00 Successor Agency Fund.Non-Department.Non-Division

ACTIVITY DESCRIPTION

The Redevelopment Successor Agency is responsible for winding down the activities of the former Town of Truckee Redevelopment Agency. The Town Council serves in the capacity of the Successor Agency and Town staff provides the staff support for the Successor Agency. Responsibilities of the Successor Agency include completing contractually obligated projects, disposing of any assets owned by the former redevelopment agency and fulfilling the obligation to complete projects funded with bond proceeds. Expenses related to the Successor Agency will be, to the extent available, funded by property tax revenue that used to go to the Redevelopment Agency.

NON-ADMINISTRATIVE COSTS

SUPPLIES and SERVICES

BUDGET

<u>61.00</u>	<u>PROFESSIONAL SERVICES</u> - Provides for ROPS approved professional services expenditures.	\$	81,600
<u>67.99</u>	<u>BOND INTEREST EXPENSE</u> - Annual interest expense on the debt issued by the former Redevelopment Agency in 2010.	\$	737,263
<u>68.52</u>	<u>PARKING LOT LEASES</u> – Provides for the annual lease payments of the Diner parking lot.	\$	57,372

CAPITAL OUTLAY

<u>89.00</u>	<u>DEPRECIATION</u> - Provides for depreciation expense of Successor Agency capital assets.	\$	23,131
--------------	---	----	--------

ADMINISTRATIVE COSTS

PERSONNEL

<u>50.11</u>	<u>WAGES - REGULAR FULL-TIME</u> - Provides for portions of the salaries of the Town Manager (15%), Town Clerk (15%), Administrative Services Director (10%), Town Attorney (15%), Administrative Services Manager (10%), Management Analyst (20%), Senior Accountant (10%), Accountant (10%), Town Clerk Administrative Technician (5%) and Records Technician (5%).	\$	144,080
<u>50.31</u>	<u>OVERTIME - REGULAR FULL-TIME</u> - Provides funding to cover overtime costs for non-exempt employees.	\$	100
<u>54.00</u>	<u>BENEFITS</u> - Provides for benefits such as workers' compensation, Town-paid payroll taxes and retirement benefits, health, dental, life and optical coverage as well as Medicare contribution.	\$	55,025
<u>54.61</u>	<u>DEFERRED COMP</u> - Deferred compensation provided as negotiated by employee groups.	\$	6,655
<u>54.81</u>	<u>RHS</u> - Retirement Health Savings (RHS) provided as negotiated by employee groups.	\$	889
<u>55.71</u>	<u>CAR ALLOWANCE</u> - Provides for portions of car allowances for staff allocating time to the Successor Agency.	\$	2,042
<u>55.80</u>	<u>COMPENSATED ABSENCES</u> - For this enterprise fund, the account will incur the liability of the unused portion of vacation and sick time in accordance with the accounting rules for fiduciary funds.	\$	5,297

TOWN OF TRUCKEE
2016/17 ANNUAL BUDGET DETAIL
REDEVELOPMENT SUCCESSOR AGENCY

599.000.00 Successor Agency Fund.Non-Department.Non-Division

<u>SUPPLIES and SERVICES</u>		<u>BUDGET</u>
<u>63.01</u>	<u>ADMINISTRATIVE OVERHEAD</u> - Provides funding to reimburse the general fund for administrative overhead costs.	\$ 20,669
<u>63.35</u>	<u>GENERAL SUPPLIES</u> - Provides for office stationery forms, small items and equipment needed for Redevelopment activities.	\$ 200
<u>63.70</u>	<u>TELEPHONE</u> - Provides for costs based upon allocation of base and long distance charges, allocation of Optical Fiber Network required for internet connection and other annual phone charges for the Cisco phone system. Also includes service for cellular phones.	\$ 1,000
<u>63.75</u>	<u>UTILITIES</u> - Provides for utility payments to the Truckee Sanitary District and Tahoe Truckee Sanitation Agency for the West River Site (Former Nevada County Corp Yard).	\$ 1,400
<u>68.50</u>	<u>RENT/LEASE SPACE</u> - Provides for the Successor Agency's share of office space in Town Hall.	\$ 12,644